



FLASH UPDATE

In what has become standard operating procedure, the government has extended the deadline for submitting the census data for the transitional reinsurance fee. The original submission deadline was November 15, 2014, but the deadline has been extended to December 5, 2014. The reinsurance fee for this year is \$63 per person covered under the group health plan. In the case of a fully insured plan, the carrier is responsible for paying the fee. However, if you sponsor a self-funded health plan, you must report the census information to the government and pay the fee.

<http://go.cms.gov/1vhSZNw>

Note that the government has not extended the deadline for paying the fee. That is, the deadline for paying the reinsurance fee is January 15, 2015, and, if you want to pay the fee in two installments, the second payment is due November 15, 2015. The above link explains the submission dates and payment schedules. For more information on the transitional reinsurance fee, please visit the McGohan Brabender web site to view previous compliance updates as well as a video.

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