



Summary of Notices 2020-29 and 2020-33

Health Benefits

Due to an internal system issue, last week you received a version of this message in error. Because this is important information, we're resending you the correct version now. We apologize for any confusion.



Read summaries of the latest
Treasury and IRS Notices.

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Earlier this month, the U.S. Treasury Department and the Internal Revenue Service (IRS) issued two notices — **Notices 2020-29 and 2020-33**—that provide additional flexibility for employers regarding cafeteria plans, health flexible spending arrangements (health FSAs), and dependent care flexible spending arrangements (dependent care FSAs).

Some Highlights:

- Employers can allow employees to newly elect, change, or revoke employer-sponsored health coverage, health FSA, or dependent care FSA without a qualifying event.

- Employers do not have to offer mid-year changes or can limit the type and extent of changes.
- For any grace period or plan year ending in 2020, employers may allow members to apply unused funds to pay or reimburse expenses incurred through December 31, 2020.
- The medical FSA carryover maximum increased from \$500 to \$550. This change is in effect for any plan year that began on or after January 1, 2020.

For a complete summary of the Notices, visit our [COVID-19 IRS Notices page](#). And if you have any questions, please let me know.

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