



PRESS RELEASE

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McGOHAN BRABENDER IN THE HANDS OF NEW OWNERSHIP: ITS EMPLOYEES

DAYTON, OHIO – McGohan Brabender, one of the largest privately held employee benefits brokerage and consulting firm in the Midwest, has officially become an employee-owned company.

The surprise announcement was made to employees at the first internal, company-wide event the corporation has hosted since the pandemic.

McGohan Brabender CEO, Scott McGohan said the transition to an Employee Stock Ownership Plan (ESOP) is the perfect way to invest in employees who have made the company what it is today. It also protects the company's desire to remain a fiercely independent organization with a strong footprint in the local communities it serves.

"We believe that remaining independent allows us the ability to make faster, stronger, and better decisions in service to our customers and our community," said McGohan. "The ESOP model gives every McGohan Brabender employee a meaningful ownership stake in the company as well as the ability to continue our quest to build a bigger, brighter future for every life we touch."

Founded in 1972 by Pat McGohan, what began as a local employee benefits brokerage with two employees, Ohio, has grown into an employee benefits consulting powerhouse of 200 employees spread among offices in Dayton, Cincinnati, Columbus, and Indianapolis.

However, despite their expansion into additional Midwest cities, McGohan said the company maintains its core value of investing back into local customers and communities.

"We're very excited about this next chapter in our company's history," McGohan said. "It's all about 'owning our future together' - having local people making decisions that positively impact our employees, their families, communities, and region."

About McGohan Brabender

Founded in 1972, McGohan Brabender is an employee benefits insurance brokerage and consulting firm that assists organizations of all sizes and types with the design, implementation, and communication of their employee benefits programs. Their comprehensive portfolio of products includes benefit plan design, data analytics, predictive claims risk monitoring, communication, member advocacy, compliance, and health risk management strategies. The company has offices in Dayton, Cincinnati, Columbus, and Indianapolis. For more information, visit www.mcgohanbrabender.com.

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